



2019-2020 Exceeded Loan Limit Form

Name

Student ID

Phone

Date of Birth

The Financial Aid Office has received information from the **National Student Loan Database (NSLDS)** that you have exceeded your lifetime aggregate loan limits on federal loans. The limits are as follow:

- Dependent Student: \$31,000 (only \$23,000 may be in subsidized loans)
- Independent Students: \$57,500 (only \$23,000 may be in subsidized loans)
- Graduate Students: \$138,500 (only \$65,500 may be in subsidized loans)

If you need to determine your student status, visit <https://studentaid.ed.gov/sa/sites/default/files/fafsa-dependency.pdf>.

What You Need to Do

1. Go to NSLDS at https://nslds.ed.gov/nslds/nslds_SA/ to view your loan overpayment, complete the chart below, and identify your Federal Loan Servicer.
2. Contact your Federal Loan Servicer to resolve your overpayment.
3. Attach the overpayment resolution letter you obtain from your Federal Loan Servicer to this document.

Exceeded Loan Limit Resolution

Visit the NSLDS website at https://nslds.ed.gov/nslds/nslds_SA/ in order to complete the following chart. You will need your FSA ID in order to access this information:

Type of Loans Borrowed	Current Loan Balance in NSLDS
Federal Stafford Subsidized Loan	\$
Federal Stafford Unsubsidized Loan	\$
Total Combined Loan Debt	\$
Total Remaining Aggregate Available (Your Aggregate Loan Limit – Combined Loan Debt)	\$

Acknowledgements

Please initial each statement that applies to you:

_____ I acknowledge I have borrowed in excess of federal loan limits as stated above.

_____ I have already taken action in order to repay the loan amounts in excess of the limits and have attached or will submit my overpayment resolution letter from the Federal Loan Servicer.

_____ I am not in an overpayment situation. Explain on a separate piece of paper and attach it to this form.

By signing this form you certify that all information provided in this form are accurate and truthful to the best of your knowledge. You understand that if you purposely gave false or misleading information on this form, you could be fined, sentenced to prison or both.

Student Signature: _____

Date: ____/____/____

For Office Use Only: JLNLMT FA AGR LNS
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